

Dy. No. 118/Audit Date 31/05/23

Total Pages :

CHECK LIST FOR SUBMISSION OF AUDIT REPORT

Ackn. No. AU0620230173

MAKE WEBSITE OF SOCIETY AND UPLOAD
ALL DOCUMENTS (INCLUDING AUDIT REPORT)
AS PER REMINDER DATED 09.09.2015
IN VIEW OF OBSERVATIONS OF HON'BLE DCT.

1. Name of the C.A./Auditor : GARG ARUN & ASSOCIATES
2. Name of the Society : DHAN SANCHAI CO OP. T & C SOCIETY LTD.
3. Regn. No. : 18 Dated 24-04-1998
4. Audit Period : 2022-2023
5. Distt./Zone : EAST
6. Net Profit/Surplus : Rs. 68571257/-
7. Education Fund Deposited :

Amount	Receipt No.	Date	Page No.
Rs.50000/-			1
8. Details of Appointment Letter : ON LINE APPOINTMENT 2
9. Admissible Audit Fee (with Fee Bill) : Rs. 1,12,000/- 4
10. Audit Report on Form A,B & C along with following enclosures:- 5 - 8
 - a) Brief Summary of the Society in Annexure 'A' 3
 - b) Details of Loan from DCHFC Ltd./DSC Bank Ltd. 9
 - c) Balance Sheet 10
 - d) Income & Expenditure A/C 11
 - e) Receipt & Payment A/C 12
 - f) Certificate of Records from Custodian 13
 - g) List of Managing Committee Members 14
 - h) List of Employees of Society 15
 - i) Cash in Hand Certificate 16
 - j) Bank Certificate/Reconciliation Statement 17 - 25
 - k) List of Members including Addition & Deletion (with their Ledger Balances) 26 -

Above Audit Report & Documents received from the Society / Auditor. **Penal Action that can be taken separately under DCS Act-2003.**

Counter Signed

Asstt. Registrar (Audit)

Copy to : i) Asstt. Registrar (Zone)

ii) The Society

Signature of Dealing Asstt.

Date :

Assistant Registrar (Audit)
Office of the Registrar Cooperative Societies
Govt. of NCT of Delhi
Parliament Street, New Delhi-110001

'ANNEXURE' FORMING PART OF AUDIT REPORT

PART – A

OBJECTIONS / SUGGESTIONS OF PREVIOUS AUDIT

Compliance has been made for the Objections / Suggestion reported in previous audit.

COMPLIANCE

The society has reconciled and transferred the amount of unclaimed deposit to the respective members account.

PART – B

1. Is the Society functioning from the Registered Office and the members are being allowed to inspect the documents of the Society including Audit Report as per provisions of Rule 84(8) of the Delhi Cooperative Societies Rules, 1973 ? YES
2. Whether the Society periodically reconciles its accounts with the accounts of the members, outside parties including banks at the close of the coop. Year with General Cash Book ? Members Accounts and Bank Accounts are being reconciled periodically.
3. Whether the Society has raised funds, so as to conform to the provisions of the Rule 69(1) of the Delhi Coop. Societies Rules, 1973 and the Society has restricted its borrowings to the borrowing powers, as approved by the Registrar from time to time ? No Funds have been raised by the Society from outside.
4. What is the Debt Equity Ratio of the Society and how the Society proposes to discharge its Debt liability ? 2 : 1
5. What has been the Lending Policy of the Society ? Whether the Society is extending loans to its members within their borrowing limits ? In case the Society is granting loans to other parties, what is the general Loaning Policy and how far the interest of the society has been secured against proper tangible or intangible securities ? When and at what point of time, a debt is considered bad debt and ripe enough to initiate legal action to recover demand ? As per Bye-laws of the Society which are amended from time to time with the approval of General Body and the R.C.S. The Society is extending loans to its members only within their Borrowing Limits and no loans are given to other parties. No Rules are framed as yet to declare a Debt as bad.
6. Whether the Managing Committee has implemented / carried out the decisions of the General Body in letter and spirit keeping in view the best interest of the members of the Society, in accordance with the Coop. Principles ? (C.A. will give his comments on the appointment of Architects, Building Contractors and Other Contracts etc. YES
7. Number of unresolved disputes position of Society as also the steps taken to resolve disputes at various forums. C.A. is also required to give his comments on complaints received against the Society by the Deptt. NIL (No any Complained received against Society by the Department as explained to us by the management)
8. Details of claims if any against the members and outside parties, not being pursued properly and proceedings not NIL



- committee or any sub-committee is exercising the financial/material management and control to keep the project cost as low as possible ? What is the allotment policy of the Society with particular reference to categorisation of members both for the purpose of getting building plans approved as also handing over the possession of the flats ?
10. Has the Society been holding meetings of various committees including General Body and proper records of proceedings are being maintained in the Proceeding Register ?
11. List of Members with their Ledger Balances at the close of the coop. year. A separate list of changes on account of resignations, expulsions and whether rules/instructions in this behalf have been properly complied with ?
12. Without prejudice to the generality of the provisions contained in Delhi Coop. Societies Act, 1972 and the Rules framed there under, the Auditor shall state if any of the Office Bearers suffers from the disqualifications contained in section 31 read with Rule 59 and 60.
13. Whether the Society is incurring expenditure in accordance with the approved budget and if not, Indicate the lapses ?
14. Whether the Society is periodically reviewing the Fixed Assets as also the Cash Credit Limits vis-à-vis loans extended on the basis of goods hypothecated to the Coop. Society ?
15. Whether the monthly expenditure of the Society has approved in the ensuing M.C. Meetings. If not, reasons for same must be explained in detail ?
16. In respect of T/C Societies including Coop. Banks and Stores whether the respective coop. society is reviewing the Cash Credit Limit and restricting its future loaning/credit to good parties only ?
17. A Certificate shall be obtained from the custodian of records regarding documents and cash certifying the possession thereof along with certificate of C.A. regarding details of books of accounts seen and signed by him.
18. The details of various bank accounts being maintained by the Society as also the Securities and Investments of the Society along with the addresses, A/C Nos. of the banks and comments on the Bank Reconciliation Statement.
19. Comments on each and every item of Balance Sheet and Profit & Loss A/C.
- Meetings of M.C. are held regularly and during the year 24 meetings were held. The GBM was held on 29-08-2022. The Records of proceedings are maintained properly.
- ATTACHED
- NO
- No Budget is prepared by the Society, however all expenses are reasonable and regularize approved in M.C.Meeting.
- YES
- YES
- N/A
- ATTACHED
- ATTACHED
- All the items are self explanatory and well supported by detailed statements. Hence no separate comments.

PART - C



OBJECTIONS / SUGGESTIONS :

No major irregularity or discrepancy was observed during the course of our audit for the year. The Society is advised to follow various provisions of the Income Tax Act amount of Rs.3,20,533/- shown as Unclaimed Deposit referred to the deposit made by members during the year but not identified till date it should be reconciled and transferred to respective account of the members.

FOR GARG ARUN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. 08180N


(RAMAN K. GARG)
PARTNER
M. NO 090564

PLACE : DELHI

DATED : 28.4.23

UDFM-2390564BGYSVE9131

Dy. No. _____ Date _____

Total Pages :

CHECK LIST FOR SUBMISSION OF AUDIT REPORT

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3. Regn. No.	: 18 Dated 24-04-1998			
4. Audit Period	: 2022-2023			
5. Distt./Zone	: EAST			
6. Net Profit/Surplus	: Rs. 68571257/-			
	<u>Amount</u>	<u>Receipt No.</u>	<u>Date</u>	<u>Page No.</u>
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Above Audit Report & Documents received from the Society / Auditor.

Signature of Dealing Asstt.

Date :

Counter Signed

Asstt. Registrar (Audit)

Copy to : i) Asstt. Registrar (Zone)

ii) The Society

COMMITTEE ON COOPERATIVE EDUCATION FUND

(Office of the Registrar Cooperative Societies, Parliament Street, New Delhi)

The Cheque should be in favour of "Cooperative Education Fund" only

Dated 06/4/2023

Receipt No.

RECEIPT

33035

Regd. No. 18

Received with thanks from Dhan Sanchari club 71c sud

Address 7530946416

a sum of Rs. 850,000/- Only

being the contribution towards the "Cooperative Education Fund" for the

period 2022-2023 vide Cash Rs. - Cheque No. 601215

Dated 06/4/2023 for Rs. 850,000/- Drawn on PNB



Rs. 850,000/-

On behalf the
committee on Cooperative Education Fund
SECRETARY



info 1 <info1@pkverma.com>

CA APPOINTMENT

2 messages

info 1 <info1@pkverma.com>

Thu, Jun 30, 2022 at 5:08 PM

To: auditor.rcs.delhi2022@gmail.com

Dear Sir,

Pls find herewith attached file, for CA appointment F.Y.2022-23 for statutory and concurrent audit purpose

THANKS & REGARDS

Phone No.

office: 011-41514877

 **appointment.pdf**
1421K**Registrar Cooperative Societies Parliament Street** <auditor.rcs.delhi2022@gmail.com>Tue, Jul 19, 2022 at 4:44
PM

To: info 1 <info1@pkverma.com>

WITH REFERENCE TO YOUR MAIL DATED 30.06.2022 REGARDING APPOINTMENT OF CA M/S GARG ARUN & ASS. FOR THE FINANCIAL YEAR 2022-23(CCA & STATUTORY IT IS INFORMED THAT YOUR REQUEST FOR THE SAME HAS BEEN ACCEPTED BY THE COMPETENT AUTHORITY. THIS APPROVAL IS BEING GIVEN SUBJECT TO COMPLETION OF AUDIT UPTO 2021-22 AS INFORMED BY YOU. FURTHER, AS PER THE DIRECTIONS OF THE RCS, DELHI, THE AUDIT FEE WILL BE CHARGED AS PER THIS DEPARTMENT CIRCULAR NO. AR(AUDIT)/2010/1639, DATED 03.03.2010.

[Quoted text hidden]

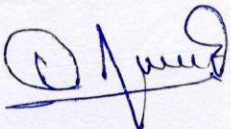
BRIEF SUMMARY OF THE SOCIETY

Audit Period	: 2022-2023	District : DELHI (EAST)
Name of the Society	: DHAN SANCHAI COOP. T & C SOCIETY LTD.	
Address of the Society	: C-34, MARG 4A, WEST VINOD NAGAR, DELHI-110092.	
Address of the Site (G/H)	: N. A.	
Regn. No. & Date	: 18 dated 24-04-1998	Category : T / C
Deposits	: Rs. 3,82,03,32,692/-	Paid up Capital :Rs. 61,86,66,400/-
Details of Bank A/C	: Punjab National Bank, Delhi	
Details of Financial Assistance/MDA etc.	: N I L	
Details of Loan from DCHFC/D.S.Coop. Bank	: N I L	
Area of Area of operation	: DELHI	
Date of last election held	: 17-10-2021	
Pending inquiries (u/s 55/59)	: NIL	
No. of pending Arbitration cases/suits	: 1374	
Audit Fee claimed	: Rs. 1,12,000/-	
Any irregularity/misappropriation/mismanagement/fraud	: NO	

Names of Managing Committee Members during audit period :

PRESIDENT	SECRETARY	TREASURER
P.R.SINGH	R.R.DIXIT	S.K.VERMA

	<u>AT THE TIME OF PREVIOUS AUDIT</u>	<u>AT THE TIME OF PRESENT AUDIT</u>
Audit Period	: 2021-2022	2022-2023
No. of Members	: 173248	194473
No. of Resigned/Expelled Members	: 4681	7244
No. of New Members Enrolled	: 35195	28469
Name of the C.A./Auditor	: SAMYNK & CO	GARG ARUN & ASSOCIATES
Audit Classification U/S 68 (ii)	: 'A'	'A'
Sanctioned MCL	: ---	---
Sanctioned CCL	: ---	---
Turnover of the Society	: ---	---
Working Capital of the Society	:Rs. 3,89,15,91,449/-	Rs. 4,87,50,66,021/-
Net Profit/Surplus	: Rs. 5,94,08,374/-	Rs. 6,85,71,257/-
Education Fund Due	:Rs. 50000/-	Rs. 50000/-
Education Fund paid on (Date)	:	
Report for Previous Year	:	



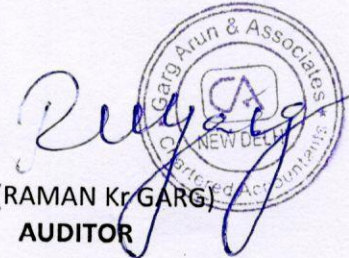
(P.R.SINGH)
PRESIDENT



(R.R.DIXIT)
SECRETARY



(S.K.VERMA)
TREASURER



(RAMAN KR GARG)
AUDITOR



AUDIT FEE BILL

Name & Address of the Certified Auditor	: GARG ARUN AND ASSOCIATES 4819/24, ANSARI ROAD, DARYA GANJ, DELHI – 110002
Name & Address of the Society	: DHAN SANCHAI COOP. T & C SOCIETY LTD. C-34, MARG 4A, WEST VINOD NAGAR, DELHI-92.
Year of Audit	: 2022-2023
Total Working Capital of the Society	: Rs. 4,87,50,66,021/-
Less: Deductions as per Circular No.1639 dated 03-03-2010	: Rs. 83,01,79,276/-
Net Working Capital of the Society on which Audit Fee is to be assessed	: Rs. 4,04,48,86,745/-
For First 5 lacks @ Rs.4.80 per 1000	: Rs. 2400.00
For Next 10 lacks @ Rs.3.60 per 1000	: Rs. 3600.00
For Next 15 lacks @ Rs.2.40 per 1000	: Rs. 3600.00
For Next 20 lacks @ Rs.1.20 per 1000	: Rs. 2400.00
For Remaining Bal. @ Rs.0.60 per 1000	: Rs. 2423932.00
	Rs. <u>2435932.00</u>
MAXIMUM LIMIT	: Rs. 84000.00
Add: 33.3 % of the total Audit Fees for Concurrent Audit	: Rs. <u>28000.00</u>
TOTAL	Rs. 112000.00
GST @18%	: Rs. <u>20160.00</u>
TOTAL	: Rs. <u>132160.00</u>

PLACE : DELHI
DATED : 28.4.23

For **GARG ARUN & ASSO.**
CHARTERED ACCOUNTANTS
FRN. 08180N

(RAMAN KR GARG)
PARTNER Accountants
M. NO. 090564

GARG ARUN & ASSOCIATES

CHARTERED ACCOUNTANTS

ANSARI ROAD, DARYA GANJ, DELHI - 110002

AUDIT REPORT

We have audited the attached Balance Sheet of the DHAN SANCHAI CO.OPERATIVE THRIFT & CREDIT SOCIETY LTD., DELHI as at 31.03.2023 and the Income & Expenditure A/C of the said Society for the year ended on 31.03.2023 and report as under:-

1.
 - a) We have obtained all such information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, the Balance Sheet and the Income & Expenditure A/C referred to in the report are drawn up in conformity with the law;
 - c) The Balance Sheet exhibit a true and correct view of the state of affairs of the Society according to the best of our information and the explanations given to us and as shown by the books of the Society;
 - d) In our opinion, proper books of accounts have been kept by the Society as required under the Act, The Rules and the Bye-laws.
2. Other particulars and information as required are as per ANNEXURE.

GARG ARUN & ASSOCIATES
CHARTERED ACCOUNTANTS

ERN. 08180N

RAMANK GARG

PARTNER

M. NO.090564

PLACE : DELHI

DATED : 28.4.23

UDIN-23090564BGYSVE9131

'ANNEXURE' FORMING PART OF AUDIT REPORT

PART - A

OBJECTIONS / SUGGESTIONS OF PREVIOUS AUDIT

Compliance has been made for the Objections / Suggestion reported in previous audit.

PART - B

COMPLIANCE

No any Compliance

YES

Members Accounts and Bank Accounts are being reconciled periodically.

No Funds have been raised by the Society from outside.

2 : 1

As per Bye-laws of the Society which are amended from time to time with the approval of General Body and the R.C.S. The Society is extending loans to its members only within their Borrowing Limits and no loans are given to other parties. No Rules are framed as yet to declare a Debt as bad.

YES

NIL (No any Complained received against Society by the Department as explained to us by the management)

NIL

Not Applicable

1. Is the Society functioning from the Registered Office and the members are being allowed to inspect the documents of the Society including Audit Report as per provisions of Rule 84(8) of the Delhi Cooperative Societies Rules, 1973 ?
2. Whether the Society periodically reconciles its accounts with the accounts of the members, outside parties including banks at the close of the coop. Year with General Cash Book ?
3. Whether the Society has raised funds, so as to conform to the provisions of the Rule 69(1) of the Delhi Coop. Societies Rules, 1973 and the Society has restricted its borrowings to the borrowing powers, as approved by the Registrar from time to time ?
4. What is the Debt Equity Ratio of the Society and how the Society proposes to discharge its Debt liability ?
5. What has been the Lending Policy of the Society ? Whether the Society is extending loans to its members within their borrowing limits ? In case the Society is granting loans to other parties, what is the general Loaning Policy and how far the interest of the society has been secured against proper tangible or intangible securities ? When and at what point of time, a debt is considered bad debt and ripe enough to initiate legal action to recover demand ?
6. Whether the Managing Committee has implemented / carried out the decisions of the General Body in letter and spirit keeping in view the best interest of the members of the Society, in accordance with the Coop. Principles ? (C.A. will give his comments on the appointment of Architects, Building Contractors and Other Contracts etc.
7. Number of unresolved disputes position of Society as also the steps taken to resolve disputes at various forums. C.A. is also required to give his comments on complaints received against the Society by the Deptt.
8. Details of claims if any against the members and outside parties, not being pursued properly and proceedings not launched within period of limitation.
9. In respect of Group Housing Society whether managing



committee or any sub-committee is exercising the financial/material management and control to keep the project cost as low as possible ? What is the allotment policy of the Society with particular reference to categorisation of members both for the purpose of getting building plans approved as also handing over the possession of the flats ?

10. Has the Society been holding meetings of various committees including General Body and proper records of proceedings are being maintained in the Proceeding Register ?
- Meetings of M.C. are held regularly and during the year 24 meetings were held. The GBM was held on 29-08-2022. The Records of proceedings are maintained properly.
11. List of Members with their Ledger Balances at the close of the coop. year. A separate list of changes on account of resignations, expulsions and whether rules/instructions in this behalf have been properly complied with ?
- ATTACHED
12. Without prejudice to the generality of the provisions contained in Delhi Coop. Societies Act, 1972 and the Rules framed there under, the Auditor shall state if any of the Office Bearers suffers from the disqualifications contained in section 31 read with Rule 59 and 60.
- NO
13. Whether the Society is incurring expenditure in accordance with the approved budget and if not, Indicate the lapses ?
- No Budget is prepared by the Society, however all expenses are reasonable and regularize approved in M.C.Meeting.
14. Whether the Society is periodically reviewing the Fixed Assets as also the Cash Credit Limits vis-à-vis loans extended on the basis of goods hypothecated to the Coop. Society ?
- YES
15. Whether the monthly expenditure of the Society has approved in the ensuing M.C. Meetings. If not, reasons for same must be explained in detail ?
- YES
16. In respect of T/C Societies including Coop. Banks and Stores whether the respective coop. society is reviewing the Cash Credit Limit and restricting its future loaning/credit to good parties only ?
- N/A
17. A Certificate shall be obtained from the custodian of records regarding documents and cash certifying the possession thereof along with certificate of C.A. regarding details of books of accounts seen and signed by him.
- ATTACHED
18. The details of various bank accounts being maintained by the Society as also the Securities and Investments of the Society along with the addresses, A/C Nos. of the banks and comments on the Bank Reconciliation Statement.
- ATTACHED
19. Comments on each and every item of Balance Sheet and Profit & Loss A/C.
- All the items are self explanatory and well supported by detailed statements. Hence no separate comments.



OBJECTIONS / SUGGESTIONS :

No major irregularity or discrepancy was observed during the course of our audit for the year. The Society is advised to follow various provisions of the Income Tax Act amount of Rs.3,20,533/- shown as Unclaimed Deposit referred to the deposit made by members during the year but not identified till date it should be reconciled and transferred to respective account of the members.

PLACE : DELHI
DATED : 28.4.23

FOR GARG ARUN & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. 08180N


(RAMAN K. GARG)
PARTNER
M. NO.090564

UDIN-23090564BGYSVE9131

PROFORMA

DEFAULT IN REPAYMENT OF DCHFC / DSC BANK / OTHER LOANS

AUDIT PERIOD : 2022-2023

NAME OF THE SOCIETY : DHAN SANCHAI COOP. THRIFT & CREDIT SOCIETY LTD.

S.No.	Name of member/ Society with address	Membership No./Society Regn. No.	Flat No. (in case of Group Housing Society)	Loan raised (Rs.)	Out- stan- ding (Rs.)	Default towards principle (Rs.)	Default towards interest/ other charges (Rs.)	Total Column 7 & 8 (Rs.)	Remarks
1	2	3	4	5	6	7	8	9	10

-- NIL --



AUDITOR'S REPORT

As per our separate report of even date.

FOR GARG ARUN & ASSOCIATES



UDFN-23090564B6YSVE9131

(S.K. VERMA)
TREASURER

(R.R. DIXIT)
SECRETARY

(P.K. SINGH)
PRESIDENT

PLACE: DELHI

DATED: 28.4.23



DHAN SANCHAI CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.

Regd. Office : C - 34, MARG 4 A, WEST VINOD NAGAR, DELHI - 110092

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2023

(Amount in Rupees)

PREVIOUS YEAR	EXPENSES	CURRENT YEAR	PREVIOUS YEAR	INCOME	CURRENT YEAR
89854467.00	Interest Paid on C.D.	100673730.00	434370130.00	Intt. Recd. on Loans & Adv.	496,344,206.02
10144483.00	Interest Paid on O.D.	14,093,832.00	1759750.00	Membership Subscription	1,423,450.00
10867246.00	Interest Paid on R.D.	16,459,485.00	855800.00	Membership Cancellation	1,189,400.00
112089227.00	Interest Paid on F.D.	204,636,306.00	7317416.00	Interest Received From Banks	10,224,312.00
1984535.22	Printing & Stationery Exp.	1,062,967.10	4223590.00	Service Charges from Member	8,118,833.00
169374.26	Computer repair & maintenance	108,588.26	5037137.00	Recovery Charges	18,540,211.00
1233927.66	Divali & Pooja Exp.	907,960.00	5256055.00	Sms Charges	7,905,208.50
25840.00	Interest paid on overdraft	1,762.00			
2681914.06	Electricity & Water Charges	3,624,381.79			
274320.60	Telephone & Mobile Exp.	279,489.44			
664346.00	Conveyance Exp.	1,286,857.00			
5388.00	Misc. Exp.	8,501.00			
423943.00	Postage Exp.	427,760.00			
127000.00	M. C. Meeting Exp.	127,200.00			
26380572.00	Salary, Bonus and allowances.	28,791,221.00			
20750.00	G.B.M. Exp.	54,074.00			
7408.00	Reward to Scholer Student	22000.00			
1115535.00	Interest Paid on IDS, GST & EPF	6591.00			
1408148.00	Office & Godown Rent	1,005,722.00			
160337.00	Bad debts	570,372.00			
41000.00	SSL Security Charges	55,217.06			
1670511.00	Property Tax	1,529,092.00			
583004.00	Medical Aid Exp.	10,776.00			
642612.00	AMC Charges	779,460.00			
61541.00	Travelling Exp.				
2060868.00	Honorarium paid	2,240,173.00			
1439939.00	Vehicle Running & Maintenance Expense	1,568,517.00			
723493.00	Staff Welfare Expense	281,155.00			
58528036.00	Gift to Members	24,502,624.50			
884197.00	Mediclaime Insurance	1,231,800.00			
175195.00	Vehicle Insurance Expense	189,479.00			
131463.00	Advertisement Exp.	10,000.00			
1972756.46	Office Upkeep & Maint Exp.	1,647,682.06			
1900789.00	Commission Paid	1,117,500.00			
1448171.00	Excess ITC Claim				
33641.00	Donations	12,004.00			
99377.00	EDLI & Administrative charges EPF	114,694.00			
235154.20	Internet Expense	242,080.38			
7832.00	Entertainment Exp.				
1143413.00	EPF Contribution Exp.	1,281,287.00			



617610.00	Server Rent	690,621.00
63108473.91	Business Expansion & Development Exp.	52,160,756.30
144024.20	Bank Charges	664,150.26
462207.00	Legal & Professional Exp.	4,186,836.00
2616101.77	Depreciation	2,634,292.02
358482.36	Office Renovation And Maintenance	195,720.20
-	Income Tax Paid	3,351,247.00
2140.00	MCD Licence Fee	216,400.00
112000.00	Audit Fees	112,000.00
400,842,793.70	Total of Expense	475,174,363.37
1,431,290.00	Add: Excess Provision of P. Year I Tax Written back	-
59,408,374.30	Excess of Income Over Expenses	68,571,257.15
59,408,374.30	Trf to B.Sheet	68,571,257.15
458,819,878.00	TOTAL	543,745,620.52

AUDITOR'S REPORT
As per our separate report of even date.
FOR GARG ARUN & ASSOCIATES

CHARTERED ACCOUNTANTS
FRN 08180N
Rajgopal
(RAMAN K K GARG)
PARTNER
M.N. 0090564

UDTM-23090564B6YSVE9131

S.K. Verma
(S.K. VERMA)
TREASURER

R.R. Dixit
(R.R. DIXIT)
SECRETARY

P. Singh
(P. SINGH)
PRESIDENT



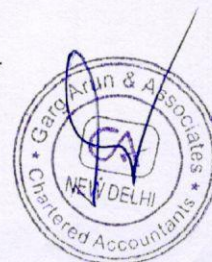
PLACE: DELHI
DATED: 28.4.23

DHAN SANCHAI CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.

C - 34, MARG 4 A, WEST VINOD NAGAR, DELHI - 110092

RECEIPT & DISBURSEMENT ACCOUNT FOR THE PERIOD FROM 01-04-2022 TO 31-03-2023

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>DISBURSEMENTS</u>	<u>AMOUNT</u>
Opening Balance :			
CASH IN HAND	7258853.69	REGULAR LOAN	1740584744.00
Punjab National Bank, Saving A/C	147191.93	EMERGENT LOAN	98716286.00
Punjab National Bank, Current A/C	24022804.37	LOAN AGAINST FDR	63461213.00
Punjab National Bank, OD Radhe	164303.22	HOUSE PROPERTY LOAN	11705895.00
Punjab National Bank, OD A/C	228455.22	RECOVERY CHARGE	22200.00
ICICI Bank Current A/C IP Extn.	64241491.93	ADVANCE TAX	2100000.00
FD With Bank	82697340.00	GST INPUT	22695.64
AUTO SWIPE A/c CA PNB	128250000.00	PROPERTY AC	28908798.00
AXIS Bank	5075022.13	CCTV CAMERA & ALARM SYSTEMS	586152.00
ICICI Bank Current A/C Burari	17767391.72	COMPUTER	377376.00
REGULAR LOAN	862377603.00	FURNITURE & FIXTURE	2666039.00
EMERGENT LOAN	98718415.00	CASH COUNTING MACHIN	174242.00
LOAN AGAINST FDR	87026800.00	LUMINOUS BATTERY & UPS	8700.00
HOUSE PROPERTY LOAN	5743833.00	WATER DISPENSER	14449.14
SERVICE CHARGES FROM MEMBER	6017681.00	PHONE	89303.56
INT. ON REGULAR LOAN	338900335.02	WATER MOTOR	57100.00
INT. ON EMERGENT LOAN	12729080.00	SERVER	89778.00
INT. ON LOAN AGAINST FDR	11204749.00	FIRE EXTINGUISHER CYLINDER	20124.00
INT. ON HOUSE PROPERTY LOAN	3648755.00	FAN	50710.00
PENAL INT ON LOAN	4862465.00	INTEREST PAID ON FD	17066676.00
MEMBER SUBSCRIPTION	1423450.00	INTEREST PAID ON RD	4879979.00
INTEREST RECEIVED ON BANK	9202201.00	ELECTRICITY BILLS EXP	3359581.79
FIXED DEPOSIT	376301372.00	PRINTING & STATIONERY EXPENSES	1154055.66
RECURRING DEPOSIT	140442545.00	TELEPHONE & MOBILE BILLS EXP	261449.44
SHARE MONEY	125311579.00	BUSINESS DEVELOPMENT EXPENSE	53680415.98
COMPULSORY DEPOSIT	322245567.82	SECURITY CHARGES	4320.00
OPTIONAL DEPOSIT	795468813.30	ADMINISTRATIVE CHARGE EPF	53386.00
KALYAN FUND	28449629.00	ADVERTISEMENT EXPENSES	10000.00
BUILDING FUND	22995957.00	AMC CHARGES	879331.00
INCOME TAX REFUND	949495.00	AUDIT FEES	75000.00
SECURITY CHARGES	94000.00	BANK CHARGES	664150.26
SALARY ADVANCE	7000.00	COMPUTER REPAIR & MAINTENANCE	114182.00
EMPLOYEE CONTRIBUTION AC EPF	1276805.00	CONVEYANCE EXPENSE	1268167.00
TDS PAYABLE	423977.00	DIWALI & PUJA EXPENSE	682756.00
UNCLAIMED DEPOSITS	477573.25	DONATION	12004.00
GST OUTPUT	960246.46	EDLI CHARGE FOR EPF	53386.00
MEMBER WELFARE FUND	3426.00	EPF CONTRIBUTION EXPENSES	1281287.00
BED DEBTS FUND	19218.00	GBM EXPENSES	54074.00
		GIFT TO MEMBER	25327669.00
		HONORARIUM EXPENSES	2067852.00
		INTT PAID ON OD AC PNB MANDAWALI	1762.00
		LEGAL & PROFESSIONAL CHARGES	4516603.00
		MC MEETING EXPENSES	127200.00
		MEDICAL AID EXPENSES	10776.00
		MISC EXPENSES	8501.00
		OFFICE UPKEEP & MAINT EXPENSES	1377813.18
		INTERNET EXPENSES	242080.38
		POSTAGE EXPENSES	429230.00
		STAMP DUTY & REGISTRATION	3046650.00
		REPAIR & MAINTENCE EXPENSES	46949.00
		STAFF WELFARE EXPENSES	226228.00
		VEHICLE RUNNING & MAINT EXPENSES	1568517.00
		CO OP EDUCATION FUND	50000.00
		EMPLOYEE CONTRIBUTION AC EPF	1281287.00
		INCOME TAX PAID	456280.00
		PROPERTY TAX	1529092.00
		INTEREST PAID ON TDS	3641.00
		VEHICLE INSURANCE	191151.00
		MCD LICENCE FEES	4280.00
		COMMISSION ACCOUNT	1061625.00
		COMPUTER ACCESSARY	18310.00
		SALARY TO STAFF	26761799.00
		OFFICE & GODOWN RENT	955331.00
		MEDICLAIM INSURANCE	1460486.00
		GST LATE FEES	2800.00
		JOB CONTRAC FOR SMS	3346600.00
		SERVER RENT	801122.00
		FIXED DEPOSIT	156864278.00
		RECURRING DEPOSIT	46154027.00



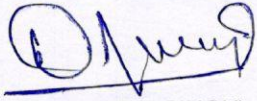
SHARE MONEY	11954754.00
COMPULSORY DEPOSIT	39758260.56
OPTIONAL DEPOSIT	853664348.00
TDS PAID	1283818.00
KALYAN FUND	41710.00
UNCLAIMED DEPOSITS	138778.00
MEMBER WELFARE FUND	5804.00
STATIONARY IN STOCK	696796.92
SSL SECURITY CHARGES	60259.06
TDS ON PURCHASE OF PROPERTY	2020000.00

Closing Balance:

CASH IN HAND	4072871.69
Punjab National Bank, Saving A/C	30066.63
Punjab National Bank, Current A/C	101714580.66
Punjab National Bank, OD Radhe	164303.22
Punjab National Bank, OD A/C	1299291.09
ICICI Bank Current A/C IP Extn.	82874530.74
FD With Bank	86811155.00
AUTO SWIPE A/c CA PNB	65440000.00
ICICI Bank Current A/C Burari	19954151.46
	<u>3,587,135,425.06</u>

TOTAL

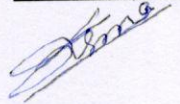
3,587,135,425.06



(P.R.SINGH)
PRESIDENT



(R.R.DIXIT)
SECRETARY



(S.K.VERMA)
TREASURER

PLACE : DELHI
DATED : 28.4.23



FOR GARG ARUN & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN. 08180N


(RAMAN K. GARG)
PARTNER
M.N. 090564

UDIN-23090564B6YSVE9131

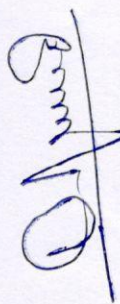
DHAN SANCHAI CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.
C - 34, MARG 4 A, WEST VINOD NAGAR, DELHI - 110092

DETAILS OF FIXED ASSETS AS ON 31-03-2023

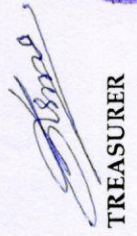
NAME OF ASSET	Balances As		Addition	Addition	TOTAL	Less :	Balances As
	On 01.04.2022	On 31.03.2023					
Furniture & Fixtures	3,403,611.34	4,762,448.63	745,132.42	1,082,715.00	5,231,458.76	469,010.13	4,762,448.63
Fans & Electricals	180,829.68	207,574.25	44,469.48	17,372.93	242,672.09	35,097.84	207,574.25
Phone	150,714.57	207,635.10	41,040.84	48,262.70	240,018.11	32,383.01	207,635.10
Air Condition	443,959.90	377,365.91			443,959.90	66,593.98	377,365.91
Two Wheeler (Honda Activa)	251,278.50	213,586.73			251,278.50	37,691.78	213,586.73
Refrigerator	47,613.41	40,471.40			47,613.41	7,142.01	40,471.40
Battery & Inverter	332,959.90	382,865.74	21,562.00	88,132.03	442,653.93	59,788.19	382,865.74
Cc Tv Camera	918,503.79	1,101,176.00	186,343.22	175,195.72	1,280,042.73	178,866.73	1,101,176.00
Tea & Coffe Machiene	4,121.13	3,502.96	-	-	4,121.13	618.17	3,502.96
Epbax For Telephone	8,372.72	7,116.81	-	-	8,372.72	1,255.91	7,116.81
Cah Counting Machine	82,990.39	141,381.82	22,399.99	56,000.00	161,390.38	20,008.56	141,381.82
Godrej Safe	168,373.64	143,117.59			168,373.64	25,256.05	143,117.59
Car A/C	-	-			-	-	-
OFFICE CAR MAHINDRA	1454562.50	1,236,378.13			1,454,562.50	218,184.38	1,236,378.13
OFFICE CAR TOYOTA	3205810.15	2,724,938.63			3,205,810.15	480,871.52	2,724,938.63
OFFICE CAR	1608350.32	1,367,097.77			1,608,350.32	241,252.55	1,367,097.77
Water Dispenser	82,647.60	89,747.23	14,449.14	7,800.00	104,896.74	15,149.51	89,747.23
Room Heater	2,254.88	1,916.65	-	-	2,254.88	338.23	1,916.65
Water Gyser	2,606.22	2,215.28	-	-	2,606.22	390.93	2,215.28
Television	213,849.22	181,771.83			213,849.22	32,077.38	181,771.83
Fire Extinguisher	38,407.80	47,266.63	17,200.00		55,607.80	8,341.17	47,266.63
Speaker	11,366.51	9,661.53			11,366.51	1,704.98	9,661.53
Steplizer	8,591.46	7,302.74			8,591.46	1,288.72	7,302.74
Air Purifier	23,995.16	20,395.89			23,995.16	3,599.27	20,395.89
Biometric-Payroll Smart Office	1,256.39	1,067.93			1,256.39	188.46	1,067.93
Computers	862,318.80	762,561.44	53,389.84	266,420.32	1,182,128.96	419,567.52	762,561.44
Elevator	1,343,053.75	1,141,595.69			1,343,053.75	201,458.06	1,141,595.69
Printer	236,838.12	244,832.40	51,200.00		288,038.12	43,205.72	244,832.40
Water Motor	8,292.17	73,285.84	70,200.00	7,100.00	85,592.17	12,306.33	73,285.84
Office Equipment	41,145.34	143,661.04		117,500.00	158,645.34	14,984.30	143,661.04
SERVER		69,937.84		75608.48	75,608.48	5,670.64	69,937.84
TOTAL	15,138,675.34	15,713,877.44	1,267,386.93	1,942,107.18	18,348,169.45	2,634,292.02	15,713,877.44

PLACE : DELHI

DATED : 28.4.23


PRESIDENT


SECRETARY


TREASURER



DHAN SANCHAI CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.
C - 34, MARG 4 A, WEST VINOD NAGAR, DELHI - 110092

TO WHOM IT MAY CONCERN

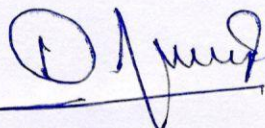
Certified that there is no unresolved dispute in the Society and also no complaint received from any member against the Society by the Department of Co-operative Societies, Delhi.

It is also certified that there is no claim against the members and outside parties which is not pursued properly or proceedings not launched within the period of limitation. Further, there are 1374 Arbitration Case or Court Case filed or pending against the defaulting members as on 31-03-2023

It is also certified that no Office Bearer suffers from any disqualification as contained in Section 85 read with Rule 54 and 55 of the Delhi Coop. Societies Act and The Rules.

It is also certified that the Society has not accepted Fixed Deposit from non-members/ outside parties during the year ending 31-03-2023

PLACE : DELHI
DATED : 29.4.23



PRESIDENT



SECRETARY



TREASURER



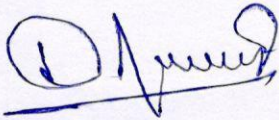
DHAN SANCHAI CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.
C - 34, MARG 4 A, WEST VINOD NAGAR, DELHI - 110092

DETAILS OF EXPENSES PAYABLE

AUDIT FEE-----	37000.00
ELECTRICITY EXP.-----	119156.00
TELEPHONE EXP-----	14571.00
SALARY A/C-----	1933822.00
OFFICE & GODOWN RENT-----	50391.00
HONORARIUM A/C-----	172321.00
EDLI & ADMINISTRATIVE EXP-----	7922.00
KUMAR & COMPANY----	66150.00
SHANTI HARDWARE-----	14490.00
	<u>2415823.00</u>

PLACE : DELHI

DATED : 28.4.23



PRESIDENT



SECRETARY



TREASURER



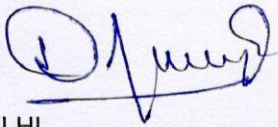
DHAN SANCHAI CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.
C - 34, MARG 4 A, WEST VINOD NAGAR, DELHI - 110092

LIST OF BOOKS OF ACCOUNTS AND RECORDS AS ON 31-03-2023

- 1 Cash Books
- 2 General Ledgers
- 3 Membership Register
- 4 Share Allotment Register
- 5 Share Certificate Books
- 6 Proceeding Registers
- 7 Registration File
- 8 Audit Reports Files
- 9 Personal Ledgers
- 10 Receipt Books
- 11 Bank Pass Books and Cheque Books
- 12 Vouchers Files
- 13 Other Misc. Files and Records

CUSTODIAN CERTIFICATE

Certified that all the above Books of Accounts and Records of the Society since inception are kept in our safe custody and we are responsible for its safety and production before any authority of or on behalf of the Registrar, Cooperative Societies, Delhi.



PLACE : DELHI
DATED : PRESIDENT

29.4.23



SECRETARY



TREASURER



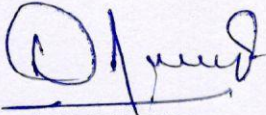
DHAN SANCHAI CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.
C - 34, MARG 4 A, WEST VINOD NAGAR, DELHI - 110092

LIST OF MANAGING COMMITTEE AS ON 31-03-2023

<u>S.NO.</u>	<u>N A M E</u>	<u>M.NO.</u>	<u>DESIGNATION</u>
1	SHRI PRITHVI RAJ SINGH	1	PRESIDENT
2	SHRI AMIT KUMAR SINGH	5724	VICE PRESIDENT
3	SHRI RAM ROOP DIXIT	35	SECRETARY
4	SMT. SADHNA SINGH	1151	ASST. SECRETARY
5	SHRI SUDHIR KUMAR VERMA	143	TREASURER
6	SHRI SANTU PRASAD	1330	ASST. TREASURER
7	SHRI HARI BAHADUR SINGH	458	MEMBER
8	SHRI J. P. GUPTA	229	MEMBER
9	SHRI VIRENDER KUMAR	151	MEMBER
10	SMT. DHANNA DEVI	796	MEMBER
11	SMT. RAM LALI SINGH	96	MEMBER

PLACE : DELHI

DATED : 28.4.23



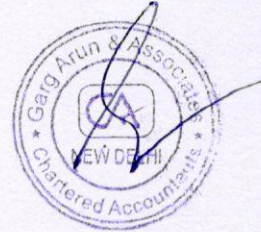
PRESIDENT



SECRETARY



TREASURER



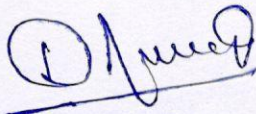
DHAN SANCHAI CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.
C - 34, MARG 4 A, WEST VINOD NAGAR, DELHI - 110092

CERTIFICATE OF CASH IN HAND

Certified that the balance of cash in hand as on 31-03-2023 was Rs. 4072871.69
and was kept in safe custody in the Society office.

PLACE : DELHI

DATED : 28.4.23 PRESIDENT



SECRETARY



TREASURER



DHAN SANCHAI CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.
C - 34, MARG 4 A, WEST VINOD NAGAR, DELHI - 110092

BANK RECONCILIATION STATEMENTS AS ON 31-03-2023

WITH ICICI BANK Burari , CA. A/C-401405000367

Balance as per Books CR **19954151.46**

ADD : Cheques issued but not presented for payment :

<u>DATE</u>	<u>Cheque No.</u>	<u>AMOUNT</u>	
31-03-2023	TRANSFER	30000.00	104000.00
31-03-2023	TRANSFER	74000.00	

LESS : Cheques deposited but not yet cleared :

<u>DATE</u>	<u>Cheque No.</u>	<u>AMOUNT</u>	
26-03-2023	000037	200000	
31-03-2023	000038	10500	
31-03-2023	000110	20000	
31-03-2023	000971	15000	
17-03-2023	001001	100073	
31-03-2023	001002	135410	
29-03-2023	021197	100000	
30-03-2023	041327	14000	
26-03-2023	077408	280000	
31-03-2023	083709	2500	
25-03-2023	125262	100000	
27-03-2023	198690	350000	
27-03-2023	198691	300000	
29-03-2023	471790	10600	
27-03-2023	520362	100000	
29-03-2023	569731	6999	
29-03-2023	644830	1300	
25-03-2023	748003	81400	
29-03-2023	823227	10000	
30-03-2023	872197	14000	

Balance as per Bank

CR. **18206369.46**

PLACE : DELHI

DATED : 28.4.23

PRESIDENT

SECRETARY

TREASURER



DHAN SANCHAI CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.
C - 34, MARG 4 A, WEST VINOD NAGAR, DELHI - 110092

BANK RECONCILIATION STATEMENTS AS ON 31-03-2023

WITH ICICI BANK, IP EXTENSION, CA. A/C--072105000963

Balance as per Books

CR **82874530.74**

ADD : Cheques issued but not presented for payment :

<u>DATE</u>	<u>Cheque No.</u>	<u>AMOUNT</u>
	<input type="text"/>	

0.00

LESS : Cheques deposited but not yet cleared :

<u>DATE</u>	<u>Cheque No.</u>	<u>AMOUNT</u>
31-03-2023	online	2216696
30-03-2023	000034	100000
31-03-2023	000087	100000
31-03-2023	000134	30000
31-03-2023	000143	5600
31-03-2023	001006	16164
31-03-2023	102403	100000
31-03-2023	114624	13500
31-03-2023	233604	150000
30-03-2023	499721	2400
31-03-2023	601083	100000
31-03-2023	612966	60000
31-03-2023	646805	15000
31-03-2023	697389	36000
31-03-2023	720853	100000
30-03-2023	843803	2400

3047760.00

Balance as per Bank

CR. **79826770.74**

PLACE : DELHI

DATED : 28.4.23

PRESIDENT

SECRETARY

TREASURER



DHAN SANCHAI CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.
 C - 34, MARG 4 A, WEST VINOD NAGAR, DELHI - 110092

BANK RECONCILIATION STATEMENTS AS ON 31.03.2023

WITH PUNJAB NATIONAL BANK, MANDAWALI, C.A. A/C--270476

CR 101714580.66

Balance as per Books

ADD : Cheques issued but not presented for payment :

<u>DATE</u>	<u>Cheque No.</u>	<u>AMOUNT</u>
28-03-2023	601205	33550
30-03-2023	601208	81425
30-03-2023	601209	242000
30-03-2023	601210	91300
31-03-2023	601211	118000

566275.00

LESS : Cheques deposited but not yet cleared :

<u>DATE</u>	<u>Cheque No.</u>	<u>AMOUNT</u>
		0

0.00

Balance as per Bank

CR. 102280855.66

PLACE : DELHI

DATED : 29.4.23


 PRESIDENT


 SECRETARY


 TREASURER

